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## MISCELLANEOUS

*\* Asterisks denote mandatory information*


Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	26-Mar-2010 21:15:27
Announcement No.	00180

## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

Announcement Title *	COMMENCEMENT OF RELOCATION PROJECTS
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Description	Please see attached.
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Attachments	 CHL_Commencement_of_relocation_proj.pdf Total size = <b>25K</b> (2048K size limit recommended)
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**CHASEN HOLDINGS LIMITED**  
**(Company Registration No. 199906814G)**  
**Incorporated in the Republic of Singapore**

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## **COMMENCEMENT OF RELOCATION PROJECTS**

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*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

*Name: Ms Tan Siew Hong (Registered Professional, KW Capital Pte. Ltd.)  
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624  
Tel: 6238 3377*

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that its subsidiary in People's Republic of China ("PRC"), Chasen (Shanghai) Hi Tech Machinery Services Pte Ltd, commenced several relocation projects ("Relocation Projects") in People's Republic of China in the current quarter ending 31 March 2010. The commencement of some of the Relocation Projects was delayed as a result of the recent economic downturn while others were the result of contracts recently awarded.

The Relocation Projects involve the setting up by our clients of:-

- 1) 6.0 generation TFT/LCD panel manufacturing plant in Hefei, Anhui province with an estimated contract value of RMB19 million to be executed over six months
- 2) 4.5 generation TFT/LCD panel plant in Wuhan, Hubei province with an estimated contract value of RMB3.3 million to be completed in 4 months
- 3) 3.0 generation LCD plant relocation within Guangdong province with an estimated contract value of RMB2.5 million to be completed within 1 month
- 4) Solar panel plant in Hebei province (Phase 1) with an estimated contract value of RMB0.5 million to be completed in March 2010
- 5) Electronic manufacturing – relocation of 2 lines from Singapore and Malaysia to Shenzhen with an estimated contract value of RMB1.8 million to be completed in April 2010

The total value of the Relocation Projects is estimated to be approximately RMB27.1 million. These contracts are entered into in the ordinary course of business and each contract is not material in nature. Barring unforeseen circumstances, it is expected that the Relocation Projects will have a positive though not material impact on the earnings and net tangible assets of the Group for the year ending 31 March 2010.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Relocation Projects.

By order of the Board

Low Weng Fatt  
Managing Director

26 March 2010